



Planned Giving to Saint Ann's

## What are planned gifts?

Planned gifts provide the donor with opportunities to reduce or avoid income, capital gains, gift and estate taxes while making a meaningful contribution to Saint Ann's School. Some planned gifts enable a tax-free transfer of assets to children or grandchildren.

## What are my Planned Giving options?

### **GIFTS OF APPRECIATED SECURITIES**

Donors may significantly reduce income and capital gains taxes by contributing appreciated stock. Unlike gifts of cash, gifts of appreciated securities allow the donor to submit income tax deductions and avoid capital gains taxes that would result from the sale of those securities.

### **BEQUESTS OF CASH, SECURITIES OR PROPERTY**

By including Saint Ann's in his or her will or estate, a donor may bequeath a specific asset or a percentage of assets to Saint Ann's.

### **REMAINDER INTEREST IN A RESIDENCE OR REAL ESTATE**

A donor may gift a residence or property to Saint Ann's, retain the right to use it for his or her lifetime and receive a tax deduction for the full value of the property at the time of the gift.

## **CHARITABLE LEAD OR CHARITABLE REMAINDER TRUSTS**

A charitable lead trust is established by the donor and pays an income stream to Saint Ann's for a term of years. At the end of the period, the principal of the trust passes to beneficiaries designated by the donor (most often family members). The gift or estate tax to the donor is either reduced or eliminated entirely.

Charitable remainder trusts are established by the donor with a principal investment. The trust then pays an income stream to the donor for a period of years, after which the principal goes to Saint Ann's. Donors receive an immediate tax deduction for the value of the deferred gift.

## **LIFE INSURANCE PROCEEDS**

Donors may gift the ownership of a life insurance policy, while agreeing to continue paying the premiums due. Donors may then submit an income tax deduction for the investment in the policy and any premiums paid.

## **RETIREMENT ASSETS**

Donors may establish a deferred gift of the remaining value of an IRA or 401(k) at the time of their death. As a result of the deferred gift, the funds are not subject to income or estate taxes that would otherwise be paid by the donor's family at their time of death.



## How can I find out more?

The Advancement Office at Saint Ann's will be happy to provide you with more information about any of these giving vehicles or to connect you with members of our community who are experts in planned giving and estate planning.

The most important conversation will be with your financial advisor about which planned giving options are the best fit for you and your family.

Thank you for considering a gift to Saint Ann's!

**Hannah Swacker Kurnit '97**

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